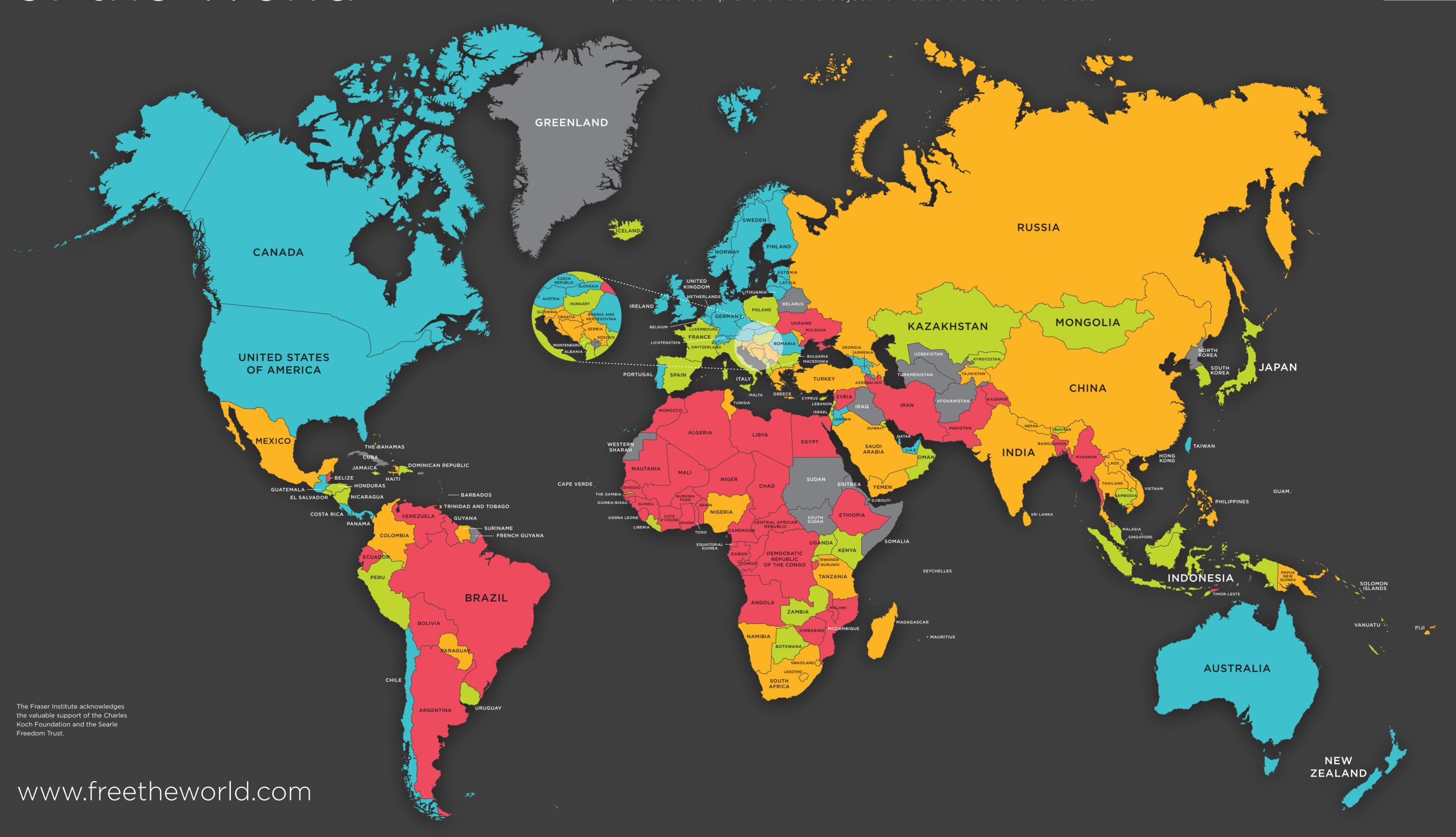
# Economic Freedom of the World

Economic freedom means that people are free to trade with others, compete in markets, buy what they want, earn a living in a job they choose. The key ingredients of economic freedom are personal choice, voluntary exchange, freedom to compete, and protection of persons and property. This index provides a comprehensive and objective measure of economic freedom.



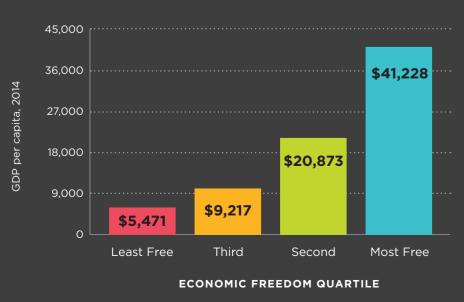




### Economic Freedom and Income per Capita

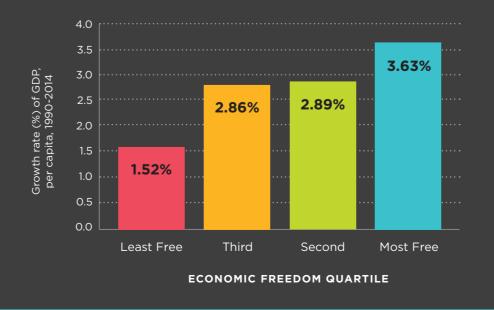
Countries with no economic freedom have substantially higher per-capita incomes.

Note: GDP per capita, (PPP constant 2011 US\$), 2014 Sources: Gwartney, Lawson and Hall, 2015, Economic Freedom of the World: 2015 Annual Report; World Bank, 2016, World Development Indicators.



Countries with more economic freedom tend to grow more rapidly.

Note: The growth data were adjusted to control for the initial level of income. Sources: Gwartney, Lawson and Hall, 2015, Economic Freedom of the World: 2015 Annual Report; World Bank, 2016, World Development Indicators.



## Economic Freedom and the Poorest 10%

The amount of income, as opposed to the share, earned by the poorest 10% of the population is much higher in countries with higher economic

Sources: Gwartney, Lawson and Hall, 2015, Economic Freedom of the World: 2015 Annual Report; World Bank, 2016, World Development Indicators.



## INDEX COUNTRIES

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